

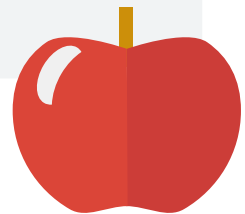
Pensions Lessons for Trustees

Homework Planner

The checklist is a short summary of provisions that can be very complicated – please use it purely as a general guide to the most likely scenarios and seek specific advice.

Issue	Type of scheme affected	Rule amendments or documentation may be required/recommended	Affects current governance/ administration	Member communications to be issued or updated	Trustee notes
(a) Power to make payments to employers	DB	✓	✗	✓	
(b) Refunds of contributions	DC	✓	✓	✓	
(c) Lifetime Allowance	All	Unlikely	✓	✓	
(d) Annual Allowance	All	✓	✓	✓	
(e) Pension Input Periods	All	✓	✓	✓	
(f) Death benefits	All	✓	✓	✓	
(g) State pension integration	DB	✓	✓	✓	
(h)+(i) Contracting-out abolition	Contracted-out DB	✓	✓	✓	
(j) Changes to statutory transfers	All	✓	✓	✓	






 Yes
  Possibly
  No



Pensions Lessons for Trustees

Homework Planner

The checklist is a short summary of provisions that can be very complicated – please use it purely as a general guide to the most likely scenarios and seek specific advice.

Issue	Type of scheme affected	Rule amendments or documentation may be required/recommended	Affects current governance/ administration	Member communications to be issued or updated	Trustee notes
(k) Overseas transfers	All				
(l) Pensions scams	All				
(m) Pension transfers and early exit charges consultation	All				
(n) DC governance and charge capping	Schemes with an element of DC	Unlikely			
(o) Shared Parental Leave	All				
(p) New money purchase definition	Schemes with an element of DC				
(q) Triviality limits	All				
(r) Flexibilities for DC benefits	Schemes with an element of DC				
(s) Same sex marriages	All				
(t) VAT	DB				
(u) Automatic re-enrolment	Schemes used for auto-enrolment	Unlikely			

 Yes  Possibly  No